

ASX Release

Charter Hall Long WALE REIT Successful completion of Security Purchase Plan

16 November 2018

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Responsible Entity of
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Placement

Charter Hall WALE Limited ("**Responsible Entity**"), as responsible entity of the trusts that comprise the Charter Hall Long WALE REIT (ASX:CLW) ("**CLW**") confirms the completion of the Security Purchase Plan ("**SPP**") announced to the Australian Securities Exchange on 17 October 2018 in connection with CLW's \$60 million institutional placement ("**Institutional Placement**").

A total of approximately \$11,102,600 was raised under the SPP, with 2,748,168 new securities ("**New Securities**") to be issued to eligible applicants on Wednesday, 21 November 2018 at an issue price of \$4.04 per security ("**Issue Price**"). The Issue Price is the same as the price paid by institutional investors under the Institutional Placement. Given that the amount raised did not exceed \$20 million maximum, all applications will be satisfied in full.

The New Securities will rank equally with existing fully paid securities and will carry the same voting rights and entitlements to receive distributions. The New Securities will be entitled to receive the distribution for the three months ending 31 December 2018.

Holding statements will be issued to eligible applicants on Thursday, 22 November 2018.

About Charter Hall Long WALE REIT

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust ("REIT") listed on the ASX (ASX: CLW) and invests in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC), one of Australia's leading fully integrated property groups, with over 27 years' experience managing and investing in high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$23.2 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.

For further information, please contact

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