

## ASX Release

# Charter Hall Long WALE REIT Increased interest rate hedging position

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Long WALE REIT

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Charter Hall WALE Limited, as responsible entity of the Charter Hall Long WALE REIT (ASX:CLW) (CLW or the REIT) today announced that it has entered a \$100 million, seven-year interest rate swap.

Kerri Leech, Head of Long WALE REIT Finance, said: "We have a strong focus on prudent capital management of the REIT and we are continuously reviewing strategies in this regard. This swap transaction improves the interest hedging position and results in improved resilience for the REIT".

The new swap increases the REIT's overall pro-forma hedging position to 75% and will not impact the REIT's FY18 EPS guidance.

### About Charter Hall Long WALE REIT

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust ("REIT") listed on the ASX (ASX: CLW) and invests in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC) one of Australia's leading fully integrated property groups, with over 25 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$21.4 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.

For further information, please contact

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